

Health and well-being in old age: It's still money that counts

May 7 2009

The impact that wealth and social class has on people's well-being in old age is far greater than is often assumed. New research from the Economic and Social Research Council reveals just how great the difference really is in people's health and well-being between different social groups at older ages.

The research, conducted by Professor James Nazroo in the Department of Sociology at the University of Manchester, together with colleagues at UCL and the Institute for Fiscal Studies, reveals that:

- Those from lower socio-economic groups, on average, die earlier than their wealthier counterparts.
- Those from lower socio-economic classes, and those with less education and wealth, are more likely to suffer from both self-reported illnesses such as, depression, and also from long-term conditions such as [high blood pressure](#), diabetes and obesity.
- The inequalities in health and life expectancy arising from socioeconomic inequalities persist into the oldest ages, although they are larger for those aged in their 50s and 60s.
- Early retirement is generally good for people's health and well-being unless it has been forced on them (and this is usually because of redundancy or poor health).

- Those forced into early retirement generally have poorer mental health than those who take routine retirement, who in turn have poorer mental health than those who have taken a voluntary early retirement.
- Older people who participate in non-work activities, such as volunteering or caring for others, have better [mental health](#) and well-being, but only if they feel appreciated and rewarded for their contribution.

"These findings have important implications for us all," said Professor Nazroo who led the research team. "Increases in life expectancy raise major challenges for public policy. Among these is the need to respond to marked inequalities in economic position and [life expectancy](#) at older ages. In addition, despite the fact that we are all living longer, many people now stop work before the statutory [retirement](#) age and a large proportion of these still have the potential to provide a positive input into society, the economy and their own well-being. Our findings will help us understand how society can help people realise this potential."

The study was based on a detailed analysis of the English Longitudinal Study of Aging (ELSA) using data collected between 2002 and 2007.

Source: Economic & Social Research Council ([news](#) : [web](#))

Citation: Health and well-being in old age: It's still money that counts (2009, May 7) retrieved 5 May 2024 from <https://medicalxpress.com/news/2009-05-health-well-being-age-money.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is

provided for information purposes only.