

Novartis: Ovarian cancer drug disappoints in trial

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(AP) -- Swiss drug maker Novartis AG said Thursday it won't ask regulators for permission to market a new ovarian cancer drug after a late-stage trial proved disappointing.

The drug, patupilone, failed to show improvements over existing drugs in 829 patients with advanced <u>ovarian cancer</u>.

"Novartis does not plan to proceed with regulatory filings based on these data," the Basel-based company said.

Patupilone also is being tested for treatment of certain types of colorectal, lung and <u>prostate cancer</u>.

Shares in Novartis closed 1.6 percent higher at 51.85 Swiss francs (\$45.01) in line with a general lift on the Zurich exchange.

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