

# Belgian pharmaceuticals giant Solvay posts profit rise

July 27 2012

---

Belgium's pharmaceuticals giant Solvay announced a better-than-expected 6.0 percent rise in net profit for the second quarter on Friday, sending its shares rising sharply.

Shortly after the opening of trade in Brussels, shares in Solvay showed a 6.94 percent rise to 87.12 euros after the announcement of the results, which show the company on track to do as well in 2012 as the previous year.

Solvay said that despite the [slowdown](#) in demand in the sector in June, cuts and restructuring would enable it to do as well as in 2011.

The group reported adjusted [net profit](#) of 244 million euros from April to June.

(c) 2012 AFP

Citation: Belgian pharmaceuticals giant Solvay posts profit rise (2012, July 27) retrieved 6 May 2024 from <https://medicalxpress.com/news/2012-07-belgian-pharmaceuticals-giant-solvay-profit.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--