

Report: Obama health law a good deal for states

November 26 2012, by Ricardo Alonso-Zaldivar

(AP)—A new report says states can receive more than \$9 in federal money for every dollar they spend to cover low-income residents under President Barack Obama's health care law.

Expanding Medicaid to cover about 20 million more low-income people will cost a total of more than \$1 trillion from 2013 to 2022, the report estimates. But states will pay just \$76 billion of that, or roughly 7 percent of the cost.

Two nonpartisan groups, the <u>Kaiser Family Foundation</u> and the Urban Institute, collaborated on the new analysis.

It also found that a few states might actually spend less than they do now.

The Supreme Court allowed states to opt out of the <u>health care law</u>'s Medicaid expansion, an issue that will be hotly debated when state legislatures meet next year.

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