

New Medicare fraud detection system saves \$115 mil

December 14 2012, by Kelli Kennedy

A highly touted new system designed to stop fraudulent Medicare payments before they are paid has saved about \$115 million and spurred more than 500 investigations since it was launched in 2011.

Federal health officials who released the report Friday noted the projected savings in future years could be exponentially higher.

But the overall figures are minuscule compared to the estimated \$60 billion lost to [Medicare fraud](#) annually.

With the Obama administration and Congress desperately looking for savings to avoid a budget meltdown, denting [Medicare](#) fraud has the potential to save billions of dollars.

The \$77 million technology system fights fraud similar to the way credit card companies scan for suspicious charges and freeze accounts.

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Citation: New Medicare fraud detection system saves \$115 mil (2012, December 14) retrieved 6 May 2024 from <https://medicalxpress.com/news/2012-12-medicare-fraud-mil.html>

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