

Patient portal market earned 279.8 million in 2012

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(HealthDay)—The total U.S. patient portal market for hospitals and physicians earned \$279.8 million in 2012, and this is expected to increase in the coming years, mainly due to stage 2 meaningful use requirements, according to a report published by consulting firm Frost & Sullivan.

The U.S. patient portal market for hospitals and physicians earned \$279.8 million in 2012, and is expected to increase by 221.1 percent to \$898.4 million in 2017.

According to the report, about 50 percent of U.S. hospitals and 40 percent of U.S. <u>physicians</u> in ambulatory practice have patient portal technology, usually as part of their practice management or electronic



health record system. Stage 2 requirements, obliging providers to adopt and use technology that allows patients to view, download, and transmit electronic copies of their medical records, are driving the increase in patient portal adoption and active use.

"The need to fully engage patients as a member of the care team is fundamentally about encouraging individuals to become more involved with their health care, so they will be motivated to make behavioral changes that can positively impact their health status," Nancy Fabozzi, Frost & Sullivan's Connected Health principal analyst, said in a statement. "That need will only grow as the health care system moves towards accountable care and value-based reimbursement."

More information: More Information

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