

UPS closes on purchase of Polar Speed

February 11 2014

UPS said Tuesday that it has completed its acquisition of Polar Speed, a company that helps deliver temperature-sensitive pharmaceutical supplies in the United Kingdom. Financial terms were not disclosed.

United Parcel Service Inc. said that the deal further strengthens its European [health care](#) network.

"Our combined services will ensure health care companies have access to the best temperature-sensitive transportation solutions and allow us to effectively handle the rising demand for temperature-sensitive pharmaceutical and biologic products," Cindy Miller, president of UPS Europe, said in a statement.

U.K.-based Polar Speed has 118 actively monitored temperature-controlled vehicles for transporting both refrigerated and room-temperature products in accordance with certain U.K. guidelines.

UPS, which is based in Atlanta, has been bolstering its efforts in the health care sector. The company recently purchased Hungarian pharmaceuticals-delivery [company](#) Cemelog Zrt for an undisclosed amount. It's also opened a health care facility in China and expanded six of its North American health care facilities.

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