

Experiences trump things, even before purchase

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(HealthDay)—People derive value from the anticipation of purchasing something, and this anticipation tends to be greater for an experiential purchase than for a material purchase, according to a study published online Aug. 21 in *Psychological Science*.

Amit Kumar, from Cornell University in Ithaca, N.Y., and colleagues examined the hedonic differences that occur before consumption of experiential versus <u>material purchases</u>.

The authors note that waiting for experiences tends to be more positive than waiting for possessions. Results from four studies show that more happiness is derived from the anticipation of <u>experiential purchases</u>. Furthermore, compared with waiting for a material good, waiting for an experience tends to be more pleasurable and exciting. These results were



seen in studies using questionnaires involving different planned purchases, in a large-scale experience-sample study, and in an archival analysis of news stories about people waiting in line to purchase something.

"People are less inclined to wait for a Volvo, Polo, or Lenovo than to sip Pernod, take a furlough, or open a Merlot because waiting for the latter is simply more pleasurable," the authors write.

More information: Abstract

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