

Keeping your health law plan may mean premium hike

November 15 2014, by Ricardo Alonso-Zaldivar

(AP)—Many of the 7 million consumers who got insurance under the president's health care law will see premiums go up next year, unless they're willing to switch to another plan.

That was the assessment of independent analysts as the Health and Human Services department released a massive computer file of premium details on Friday.

The numbers will take time to crunch. But they're expected to show that certain low-cost plans used by the government to set [subsidies](#) for consumers will cost about the same as this year. That's about \$330 a month.

The catch is that your current plan may no longer be the low-cost benchmark, and you'll pay the higher premium unless you switch.

Sign-up for 2015 starts Saturday and runs through Feb. 15.

© 2014 The Associated Press. All rights reserved.

Citation: Keeping your health law plan may mean premium hike (2014, November 15) retrieved 5 May 2024 from <https://medicalxpress.com/news/2014-11-health-law-premium-hike.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--