

# Allergan buys fat-freezing company for \$2.5 bn

February 13 2017

---

Drug giant Allergan announced Monday the \$2.5 billion acquisition of Zeltiq Aesthetics, makers of a fast-growing technology to eliminate body fat through "CoolSculpting," which essentially freezes unwanted fat away.

The patented cooling [technology](#) permits patients to experience "body contouring" without surgery. The venture represents a "\$4 billion market opportunity worldwide and growing," according to Allergan, which is headquartered in Ireland.

The California-based company's process—"Cryolipolysis"—applies intense cold to an area, creating a sensation of numbness in the patient. The procedure involves no needles and allows patients to begin observing changes after three weeks, according to literature.

"By adding the best-in-class body contouring CoolSculpting System to our best-in-class facial aesthetics, [plastic surgery](#) and regenerative medicine offerings we are creating a world-class aesthetics business," said Brent Saunders, [chief executive](#) of Allergan, which also owns the anti-wrinkling injection technology.

The transaction must be approved by Zeltiq shareholders and is subject to regulatory review.

Shares of Zeltiq jumped 12.8 percent to \$55.70, while Allergan rose 0.9 percent to 248.55 in midday trading.

© 2017 AFP

Citation: Allergan buys fat-freezing company for \$2.5 bn (2017, February 13) retrieved 24 April 2024 from <https://medicalxpress.com/news/2017-02-allergan-fat-freezing-company-bn.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.