

Most health care providers can offer cost estimate

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(HealthDay)—Most provider organizations can offer a cost estimate,

although few patients request one, according to a report published by *Becker's Hospital CFO*.

HIMSS Analytics conducted a national Navicure survey to examine patient and provider understanding of [health care](#) billing and payments. Two quantitative surveys were combined: one involving patients and the other involving physicians or other [health care providers](#), practice administrators, and C-suite executives.

According to the survey, 75 percent of provider organizations could provide a cost estimate upon request, but less than 25 percent of patients requested one at their last visit. About half of providers (51 percent) claimed that it took an average patient more than three months to pay their full balance, while only 18 percent of patients claimed that it took longer than three months. For charges of \$200 or less, patients' preferred payment method was credit card on file (CCOF); patient portal, provider website, and automated payment plans were also preferred by patients (18, 16, and 9 percent, respectively). CCOF was seen as the best way for providers to improve patient collections, with 20 percent seeing CCOF as the best way to reduce the cost of collection. Seventy-eight percent of patients accepted CCOF, but only 20 percent of providers utilized CCOF.

"Our study indicates strong patient interest in more convenient ways to understand and pay their bills," Jim Denny, founder, president, and CEO of Navicure, said in the article.

More information: [More Information](#)

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