

# Amgen slashes price of \$14,000-a-year cholesterol drug

October 24 2018, by Linda A. Johnson

---

The maker of an expensive cholesterol drug is slashing the list price, which should make it more affordable for patients.

Amgen Inc. said Wednesday it is immediately cutting the price of Repatha by 60 percent, from about \$14,000 to \$5,850 per year.

The move could help boost Amgen's share in the U.S. market. The reduction comes after rivals Sanofi and Regeneron cut the price of their similar cholesterol medication, Praluent, in May.

Amgen CEO Robert Bradway says the [price cut](#) will particularly help Medicare beneficiaries. Many now face [out-of-pocket costs](#) of \$370 per month. That will drop to \$25 to \$150 per month, depending on their specific prescription plan.

Repatha and Praluent are prescribed to reduce risk of heart attack and stroke.

© 2018 The Associated Press. All rights reserved.

Citation: Amgen slashes price of \$14,000-a-year cholesterol drug (2018, October 24) retrieved 20 April 2024 from <https://medicalxpress.com/news/2018-10-amgen-slashes-price-a-year-cholesterol.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is

provided for information purposes only.