

Slight increase in Medicare's outpatient 'Part B' premium

October 12 2018

Medicare says its "Part B" premium for outpatient care will rise by just \$1.50 a month next year. That means retirees should be able to keep more of their recently-announced Social Security cost-of-living increase.

Medicare officials said Friday the standard premium will be \$135.50 a month for 2019. "Part B" of Medicare covers doctor visits and [outpatient care](#), while "Part A" covers hospitalization.

The annual outpatient deductible will increase by only \$2, to \$185 next year. That's the amount beneficiaries are responsible for before Medicare starts paying.

The inpatient deductible will increase by \$24, to \$1,364 in 2019.

Just Thursday, Social Security announced a 2.8 percent cost-of-living adjustment, or COLA, the highest in 7 years. It works out to an estimated \$39 a month for the average retired worker.

© 2018 The Associated Press. All rights reserved.

Citation: Slight increase in Medicare's outpatient 'Part B' premium (2018, October 12) retrieved 5 April 2024 from <https://medicalxpress.com/news/2018-10-slight-medicare-outpatient-premium.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is

provided for information purposes only.