

## Insulin price more than doubled in the US

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(HealthDay)—Some Americans with type 1 diabetes have cut back on their insulin usage as the cost of the drug nearly doubled over a five-year period.



The annual amount that patients with type 1 <u>diabetes</u> spent on the drug rose from about \$2,900 in 2012 to about \$5,700 in 2016, according to a new analysis from the nonprofit Health Care Cost Institute (HCCI), *CBS News* reported. These amounts are gross amounts and do not factor in the use of rebates or coupons, which can reduce <u>costs</u> for some people. The cost of living rose 6.5 percent between 2012 and 2016.

A study published last year found that more than one-quarter of <u>patients</u> with diabetes said they reduced their use of insulin due to the rising cost, *CBS News* reported.

"There has been a flurry of news reports sharing stories of individuals with diabetes rationing their insulin because they cannot afford higher and higher prices," according to the HCCI. "These anecdotes are consistent with findings of researchers documenting price increases on diabetic therapies, specifically <u>insulin</u>, over the last several years."

More information: **CBS News Article** 

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