

Converting naloxone to OTC expected to increase sales

February 27 2019



(HealthDay)—The demand for naloxone is relatively inelastic with



respect to changes in its out-of-pocket price, and conversion to an overthe-counter medication is expected to increase naloxone pharmacy sales, according to a study published online Feb. 20 in *Health Services Research*.

Sean M. Murphy, Ph.D., from the Weill Cornell Medical College in New York City, and colleagues used data from a nationwide prescription claims dataset for 2010 to 2017. The dataset covers 80 percent of U.S. retail pharmacies and about 90 percent of prescriptions filled. A longitudinal, simultaneous equation model of <u>naloxone</u> supply and demand was estimated.

The researchers found that a 1 percent increase in out-of-pocket price paid for naloxone would result in a decrease of 0.27 percent in <u>pharmacy</u> sales on average. Following conversion to over-the-counter status, the authors predict that the total quantity of naloxone sold in pharmacies will increase between 15 and 179 percent.

"Converting naloxone from prescription-only to <u>over-the-counter</u> status is likely to lead to a substantial increase in total pharmacy sales," the authors write. "All else constant, as the prevalence of naloxone increases among the general public, so too should the opportunities to reverse <u>opioid overdoses</u>, thereby giving overdose survivors another chance to initiate treatment."

One author disclosed financial ties to Sandoz.

More information: <u>Abstract/Full Text (subscription or payment may be required)</u>

Copyright © 2019 HealthDay. All rights reserved.



Citation: Converting naloxone to OTC expected to increase sales (2019, February 27) retrieved 18 April 2024 from https://medicalxpress.com/news/2019-02-naloxone-otc-sales.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.