

# Biden to sign massive climate and health care legislation

August 16 2022, by ZEKE MILLER

---



President Joe Biden in the East Room of the White House, Aug. 10, 2022, in Washington. Biden is preparing to sign Democrats' landmark climate change and health care bill. It's the "final piece" of the president's pared-down domestic agenda as he aims to boost his party's standing with voters ahead of midterm elections. Credit: AP Photo/Evan Vucci

President Joe Biden will sign Democrats' landmark climate change and health care bill on Tuesday, delivering what he has called the "final piece" of his pared-down domestic agenda, as he aims to boost his party's standing with voters less than three months before the midterm elections.

The legislation includes the most substantial federal investment in history to fight climate change—some \$375 billion over the decade—and would cap prescription drug costs at \$2,000 out-of-pocket annually for Medicare recipients. It also would help an estimated 13 million Americans pay for health care insurance by extending subsidies provided during the coronavirus pandemic.

The measure is paid for by new taxes on large companies and stepped-up IRS enforcement of wealthy individuals and entities, with additional funds going to reduce the federal deficit.

The House on Friday approved the measure on a party-line 220-207 vote. It passed the Senate days earlier with Vice President Kamala Harris breaking a 50-50 tie in that chamber.

Biden is set to sign the bill during a small ceremony in the State Dining Room of the White House, sandwiched between his return from a six-day beachside vacation in South Carolina and his departure for his home in Wilmington, Delaware. He plans to hold a larger "celebration" for the legislation on Sept. 6 once lawmakers return to Washington.

The signing caps a spurt of legislative productivity for Biden and Congress, who in three months have approved legislation on veterans' benefits, [the semiconductor industry](#) and gun checks for young buyers. The president and lawmakers have also responded to Russia's invasion of Ukraine and supported NATO membership for Sweden and Finland.

With Biden's approval rating lagging, Democrats are hoping that the string of successes will jump-start their chances of maintaining control in Washington in the November midterms. The 79-year-old president aims to restore his own standing with voters as he contemplates a reelection bid.

The White House announced Monday that it was going to deploy Biden and members of his Cabinet on a "Building a Better America Tour" to promote the recent victories, though the administration has yet to announce specific travel by the president.

"In the coming weeks, the President will host a Cabinet meeting focused on implementing the Inflation Reduction Act, will travel across the country to highlight how the bill will help the American people, and will host an event to celebrate the enactment of the bill at the White House on September 6th," the White House said in a statement.

Republicans say the legislation's new business taxes will increase prices, worsening the nation's bout with its highest inflation since 1981. Though Democrats have labeled the measure the Inflation Reduction Act, nonpartisan analysts say it will have a barely perceptible impact on prices.

The measure is a slimmed-down version of the more ambitious plan to supercharge environment and social programs that Biden and his party unveiled early last year.

Biden's initial 10-year, \$3.5 trillion proposal also envisioned free prekindergarten, paid family and medical leave, expanded Medicare benefits and eased immigration restrictions. That crashed after centrist Sen. Joe Manchin, D-W.Va., said it was too costly, using the leverage every Democrat has in the evenly divided Senate.

Still, Biden and Democrats are hailing the legislation as a once-in-a-generation investment in addressing the long-term effects of climate change, as well as [drought in the nation's West](#).

The bill will direct spending, tax credits and loans to bolster technology like solar panels, consumer efforts to improve home energy efficiency, emission-reducing equipment for coal- and gas-powered power plants, and air pollution controls for farms, ports and low-income communities.

Another \$64 billion would help 13 million people pay premiums over the next three years for privately bought health insurance under the Affordable Care Act. Medicare would gain the power to negotiate its costs for pharmaceuticals, initially in 2026 for only 10 drugs. Medicare beneficiaries' out-of-pocket prescription costs would be limited to \$2,000 annually starting in 2025, and beginning next year would pay no more than \$35 monthly for insulin, the costly diabetes drug.

© 2022 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: Biden to sign massive climate and health care legislation (2022, August 16) retrieved 5 May 2024 from <https://medicalxpress.com/news/2022-08-biden-massive-climate-health-legislation.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--