

# AstraZeneca buys US biotech firm CinCor

January 9 2023

---



The takeover marks the latest push by AstraZeneca chief executive Pascal Soriot to bolster the Covid vaccine maker's pipeline of new products.

Anglo-Swedish pharmaceuticals giant AstraZeneca on Monday agreed to buy US biotech company CinCor for \$1.8 billion, expanding further into the field of heart and kidney drugs.

The takeover marks the latest push by Astra chief executive Pascal Soriot to bolster the COVID vaccine maker's pipeline of new products.

Massachusetts-based CinCor focuses on developing treatments for hypertension and [chronic kidney disease](#).

Since taking the helm at AstraZeneca in 2012, Frenchman Soriot has expanded the company into lucrative cancer therapies.

The group completed a blockbuster [takeover](#) of Alexion for \$39 billion in 2021, giving it more heft in areas such as treating blood disorders.

© 2023 AFP

Citation: AstraZeneca buys US biotech firm CinCor (2023, January 9) retrieved 11 May 2024 from <https://medicalxpress.com/news/2023-01-astrazeneca-buys-biotech-firm-cincor.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.