

GSK buys asthma drug developer for up to \$1.4 bn

January 9 2024



Credit: Pixabay/CC0 Public Domain

British drugmaker GlaxoSmithKline on Tuesday agreed to buy Aiolos Bio for up to \$1.4 billion, with focus on an asthma medication still at the testing stage.

The acquisition hands GSK access to AIO-001, a long-acting antibody which is ready to enter Phase II [clinical development](#) for the treatment of adults with asthma.

GSK said in a statement that the drug has the "potential to... reach a broader portion of asthma patients".

AIO-001 was exclusively licensed to Aiolos outside of China by Jiangsu Hengrui Pharmaceuticals, which initially developed the asthma treatment.

The purchase of Aiolos Bio, based in London and San Francisco, furthers GSK's push into its core drugmaking business after the spinoff of consumer health care unit Haleon in 2022.

"We have a proud heritage and deep development expertise in respiratory medicines," GSK's chief scientific officer Tony Wood said in the statement.

"Adding AIO-001, a potentially best-in-class medicine... could expand the reach of our current respiratory biologics portfolio."

© 2024 AFP

Citation: GSK buys asthma drug developer for up to \$1.4 bn (2024, January 9) retrieved 28 April 2024 from <https://medicalxpress.com/news/2024-01-gsk-buys-asthma-drug-bn.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.